

First Month Purchase Option Letter for Electric Wheelchairs

If you need an electric wheelchair prescribed by your doctor, you may already know that Medicare can help pay for it. Medicare requires Professional Medical to give you the option of either renting or purchasing it. If you decide the purchase is more economical, for example, because you will need the electric wheelchair for a long time, Medicare pays 80 percent of the allowed purchase price in a lump sum amount. You are responsible for the 20 percent co-insurance amounts or, for unassigned claims, the suppliers entire charge. However, you must elect to purchase the electric wheelchair at the time your medical equipment supplier furnishes you with the item. If you elect to rent the electric wheelchair, it will on rent until the 13th rental month at which time Professional Medical must transfer title to you assuming all deductible and co-pay amounts have been satisfied.

Professional Medical

Option Chosen: Purchase []
13 Month Capped Rent to Purchase []

Beneficiary's Signature _____

Date _____